

Delisting Determination, The Nasdaq Stock Market, LLC, August 31, 2017, Fenix Parts, Inc. The Nasdaq Stock Market, Inc. (the Exchange) has determined to remove from listing the common stock of Fenix Parts, Inc. (the Company), effective at the opening of the trading session on September 11, 2017. Based on review of information provided by the Company, Nasdaq Staff determined that the Company no longer qualified for listing on the Exchange pursuant to Listing Rule 5250(c)(1).

The Company was notified of the Staff's determination on February 14, 2017. The Company appealed the determination to a Hearing Panel. Upon review of the information provided by the Company, the Panel issued a decision dated April 4, 2017, granting the Company continued listing pursuant to an exception that included several milestones that the Company was required to meet, towards the goal of regaining compliance with Listing Rule 5250(c)(1).

However, the Company was unable to meet the exception milestones as required.

On June 27, 2017, the Panel issued a final delisting determination and notified the Company that trading in the Company's securities would be suspended on June 29, 2017.

The Company did not request a review of the Panel's decision by the Nasdaq Listing and Hearing Review Council. The Listing Council did not call the matter for review.

The Panel's Determination to delist the Company became final on August 11, 2017.